ORDERED.

Dated: February 17, 2017

Roberta A. Colton

United States Bankruptcy Judge

## UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF FLORIDA ORLANDO DIVISION

In re:		Case No.: 6:15-bk-00114 Chapter 7
JON FOSTER		Спарист /
DEBTORS	_/	

## ORDER GRANTING TRUSTEE'S MOTION TO SELL REAL PROPERTY FREE AND CLEAR OF LIENS, ENCUMBRANCES AND INTERESTS

(1900 N Goodman Rd., Kissimmee, FL 34747)

THIS CASE came for hearing before the court on February 15, 2017 to consider Chapter 7 Trustee, Arvind Mahendru's ("<u>Trustee</u>") *Amended Motion to Sell Real Property Free and Clear of Liens, Encumbrances and Interests* (the "<u>Motion</u>") (Dkt. No. 69). Arvind Mahendru, Esq. appeared on behalf of the bankruptcy estate. Accordingly, it is:

## **ORDERED** and **ADJUDGED** as follows:

- 1. The notice of the Motion and the hearing thereon is approved as proper and adequate under the circumstances.
  - 2. The Motion is GRANTED.
  - 3. The Trustee is authorized to sell the real property located at:

Commencing at the Northwest corner of Section 17, Township 25 South, Range 27 East, Osceola County, Florida, run South 00 degrees 01 minutes 44 seconds East, 1322.62 feet, run thence South 00 degrees 07 minutes 48 seconds East, 1731.05 feet, thence run North 89 degrees 52 minutes 12 seconds East, 1050.00 feet, to the point of beginning; thence run North 89 degrees 52 minutes 12 seconds East, 266.80 feet, thence run South 15 degrees 28 minutes 34 seconds East, 523.40 feet, thence run South 19 degrees 56 minutes 05 seconds East, 125.69 feet, thence run

South 89 degrees 52 minutes 12 seconds West, 447.90 feet, thence run North 00 degrees 07 minutes 48 seconds West, 623.00 feet to the point of beginning, and located in the Southwest 1/4 of Section 17, and known as Lot 108, Happy Trails, an unrecorded subdivision, Public Records of Osceola County, Florida

more commonly known as, 1900 N Goodman Rd., Kissimmee, FL (the "Real Property").

- 4. The Trustee is authorized to pay the secured mortgage creditor, Bayview Loan Servicing LLC, ("Secured Creditor") the agreed amount of their lien as of the date of closing.
- 5. The Trustee is authorized to take any all actions and to execute any and all documents necessary and appropriate to effectuate and consummate the terms of said sale, including, executing a deed conveying the interests of the Debtors in the Real Property to Jose Gabriel Martinez (the "Buyers").
- 6. Pursuant to Section 363(f) of the Bankruptcy Code, effective upon closing, the sale of the Real Property will vest in the Buyer(s) all right, title and interest of the Debtors and the bankruptcy estate in the Real Property, free and clear of the liens, claims or interests listed below (collectively, the "Affected Interests"):
  - 1. Jon Foster, Debtor, name on deed
  - 2. Bank of America NA, mortgage lienholder
- 7. This Order is and shall be effective as a determination that, upon and subject to the occurrence of the closing of the sale, all Affected Interests have been and hereby are adjudged and declared to be unconditionally released as to the Real Property.
  - 8. The Buyers have not assumed any liabilities of the Debtors.
- 9. The Trustee, and any escrow agent upon the Trustee's written instruction, shall be authorized to make such disbursements on or after the closing of the sale as are required by the purchase agreement or order of this Court, including, but not limited to, (a) all delinquent real

property taxes and outstanding post-petition real property taxes pro-rated as of the closing with respect to the real property included among the purchased assets; and (b) other anticipated closing costs (estimated below):

Total Sales/Brokers Commission:

6% to Keller Williams Winter Park \$16,500.00\*

\*commission is anticipated to be shared with cooperating agent

Title Charges: \$2,205.00

Government recording / transfer charges: \$1,925.00

Other / Debits (incl. 506(c) surcharge) \$11,170.00

Satisfaction of Liens:

Bayview Loan Servicing, Inc. (home mortgage) \$ 242,720.20\*

\*as of the date of the filing of the motion, to be updated as of the date of the closing.

Without further order of the court, the Trustee is authorized to pay closing costs in amounts different than the estimated amounts described above so long as they are within industry standard and with the consent of the lienholder, Secured Creditor.

- 10. Except as otherwise provided in the Motion, the Real Property shall be sold, transferred, and delivered to Buyers on an "as is, where is" or "with all faults" basis.
- 11. Buyers are approved as a buyers in good faith in accordance with Section 363(m) of the Bankruptcy Code, and Buyers shall be entitled to all protections of Section 363(m) of the Bankruptcy Code.
- 12. This Court retains jurisdiction to enforce and implement the terms and provisions of this Order and the purchase agreement, all amendments thereto, any waivers and consents thereunder, and each of the documents executed in connection therewith in all respects, including retaining jurisdiction to (a) compel delivery of the Real Property to the Buyer(s), (b) resolve any disputes arising under or related to the purchase agreement, and (c) resolve any disputes regarding liens, claims, or interests asserted against the Real Property.
  - 13. The purchase agreement and any related documents or other instruments may be

modified, amended or supplemented by the parties thereto, in a writing signed by both parties without further order of the Court, provided that any such modification, amendment or supplement does not have a material adverse effect on the Debtors' bankruptcy estate.

14. The 14 day stay period pursuant to Rule 6004(h) is waived and this Order shall be effective and enforceable immediately upon entry.

Arvind Mahendru, Trustee, is directed to serve a copy of this order on interested parties and file a proof of service within 3 days of entry of the order.